



0117 973 6565  
www.hollismorgan.co.uk  
post@hollismorgan.co.uk

hollis  
morgan  
auction



## Flat 11, Dawes Court Cumberland Place, Hotwells, Bristol, BS8 4LZ

Auction Guide Price £140,000 +++

Hollis Morgan – SEPTEMBER LIVE ONLINE AUCTION – A Leasehold ( 81 Years ) TOP FLOOR STUDIO FLAT ( 275 Sq Ft ) in need of BASIC UPDATING suitable for CASH BUYERS with allocated PARKING SPACE and COMMUNAL GARDENS.

# Flat 11, Dawes Court Cumberland Place, Hotwells, Bristol, BS8 4LZ

## FOR SALE BY LIVE ONLINE AUCTION

\*\*\* SOLD @ SEPTEMBER ONLINE AUCTION \*\*\*

GUIDE PRICE £100,000 +++  
SOLD @ £140,000

ADDRESS | Flat 11 Dawes Court, Cumberland Place,  
Hotwells, Bristol, BS8 4LZ

Lot Number 22  
The Live Online Auction is on Wednesday 13th  
September 2023 @ 17:30  
Registration Deadline is on Monday 11th September  
2023 @ 16:00

The Auction will be streamed LIVE ONLINE via the Hollis  
Morgan website & you can chose to bid by telephone,  
proxy or via your computer.  
Registration is a simple online process – please visit the  
Hollis Morgan auction website and click “REGISTER TO  
BID”

## VIEWINGS

Viewings can be booked on specific days for this  
property – please submit a viewing request online and  
we will contact you to arrange access.  
Hollis Morgan would be grateful if you could arrive  
promptly to inspect the properties at the START of the  
agreed time as we have scheduled viewings throughout  
the day and CANNOT wait for late arrivals.  
There are likely to be viewings on the property before  
and after your appointment and if you miss your slot  
(usually 15 minutes or longer for larger properties) you  
will be asked to wait until the next available time.

## EXTENDED COMPLETION

Completion is set for 8 weeks or earlier subject to  
mutual consent.

## ONLINE LEGAL PACKS

Digital Copies of the Online legal pack can be  
downloaded Free of Charge.  
Please visit the Hollis Morgan Website and select the  
chosen lot from our Current Auction List.  
Press the GREEN button to "Download Legal Packs"  
For the first visit you will be required to register simply  
with your email and a password.  
Having set up your account you can download legal  
packs or if they are not yet available, they will  
automatically be sent to you when we receive them.  
You will be automatically updated by email if any new  
information is added.

There will be a note added to the list to confirm  
AUCTION PACK NOW COMPLETE when no further  
information is due to be added.

\*\*\* STAY UPDATED \*\*\* By registering for the legal pack  
we can ensure you are kept updated on any changes to  
this Lot in the build up to the sale.

## EPC

For full details of the EPC please refer to the online legal  
pack.

## PRE AUCTION OFFERS

On this occasion the vendors have confirmed they will  
not be considering pre auction offers.

## THE PROPERTY

A Leasehold studio flat ( 275 Sq Ft ) on the top floor of  
this popular purpose built block with allocated parking  
space and communal gardens.  
The lease commenced on 01 April 1984 for a period of  
120 years.  
Service Charge | Management fees are currently  
£933.50 pa and the Ground Rent is £89 pa.  
Sold with vacant possession.

## LEGAL PACK COMPLETE

We have been informed by our client's solicitors that the  
legal pack for this lot is now complete.

Should any last minute addendums occur you will be  
automatically notified by email.

If the vendors have indicated they are willing to consider  
pre-auction offers, now is the time to submit your offer  
by completing the pre-auction offer form.

## LOCATION

Cliftonwood and the surrounding areas, with its Victorian  
and Georgian architecture, are amongst the most  
sought after locations in the City. The area offers charm  
alongside excellent amenities with independent shops,  
boutiques, cafes, bars and restaurants to be found on  
both Whiteladies Road and Clifton Village including  
Clifton Down shopping Centre. The Downs offers four  
hundred acres of green public space whilst Brunel's  
Clifton Suspension Bridge provides a gateway to the  
Ashton Court Estate with its woodlands, mountain bike  
trails and walks whilst there is excellent access to the  
exciting Harbourside district, the City Centre and Temple  
Meads.

## THE OPPORTUNITY

STUDIO FLAT | BASIC UPDATING

The flat has been let for many years and would now benefit from basic updating but has scope for an excellent investment or home in this sought after location with allocated parking space and communal gardens.

We understand there is scope ( once renovated ) to achieve rental income in the region of £950 pcm | £11,400 pa

## CASH BUYERS ONLY

Please note the lease has only 81 years remaining which may impact your ability to obtain finance / mortgage against the property.

Please contact your broker.

## EXTEND LEASE

Other flats in the development have extended their lease.

The vendors have not investigated this and interested parties must make their own investigations.

Freeholder details will be included in the completed legal pack.

We understand that a lease extension can be sought once new ownership has been established for a required period.

## SOLICITORS

Stephen Parker

Barcan & Kirby

t: 01179059766

s.parker@barcankirby.co.uk

<https://barcankirby.co.uk/>

## USEFUL INFORMATION

Tenure - Leasehold

Council Tax - A

EPC - C

## IMPORTANT AUCTION INFORMATION

### BUYER'S PREMIUM

Please be aware all purchasers are subject to a £1000 + VAT (£1,200 inc VAT) buyer's premium which is ALWAYS payable upon exchange of contracts whether the sale is concluded before, during or after the auction date.

### GUIDE PRICE

An indication of the seller's current minimum acceptable price at auction. The guide price or range of guide prices is given to assist consumers in deciding whether to pursue a purchase. It is usual, but not always the case,

that a provisional reserve range is agreed between the seller and the auctioneer at the start of marketing. As the reserve is not fixed at this stage and can be adjusted by the seller at any time up to the day of the auction in the light of interest shown during the marketing period, a guide price is issued. This guide price can be shown in the form of a minimum and maximum price range within which an acceptable sale price (reserve) would fall, or as a single price figure within 10% of which the minimum acceptable price (reserve) would fall. A guide price is different to a reserve price (see separate definition). Both the guide price and the reserve price can be subject to change up to and including the day of the auction.

### RESERVE PRICE

The seller's minimum acceptable price at auction and the figure below which the auctioneer cannot sell. The reserve price is not disclosed and remains confidential between the seller and the auctioneer. Both the guide price and the reserve price can be subject to change up to and including the day of the auction.

### REGISTRATION PROCESS

The registration process is extremely simple – visit the Hollis Morgan auction website and click on the “Register to Bid” button.

The “Register to Bid” button can be found on the auction home page or on the individual lot listings.

Please note this function is not available on Rightmove or Zoopla.

Stage 1 – Complete the Online Bidding Form

Stage 2 – Upload your certified ID

Stage 3 – Invitation to bid

Stage 4 – Pay your security deposit (£6,200)

You are now ready to bid – Good luck!

If your bid is successful, the balance of the deposit monies must be transferred to our client account within 24 hours of the auction sale.

If you are unsuccessful at the auction your holding deposit will be returned within 48 hours.

### SURVEYS AND VALUATIONS

If you would like to arrange a survey or mortgage valuation of this Lot BEFORE the auction, please instruct your appointed surveyor to contact Hollis Morgan and we will arrange access for them to inspect the property. Please note that buyers CANNOT attend the surveys and the surveyors are responsible for collecting

and returning keys to the Hollis Morgan offices in Clifton.

## AUCTION FINANCE & BRIDGING LOANS

Some properties may require specialist auction finance- please contact Hollis Morgan for access to expert advice and whole of market rates from our independent brokers.

Hollis Morgan may receive introductory fees for this service from the broker.

## AUCTION BUYER'S GUIDE VIDEO

We have short video guides for both buying and selling by Public Auction on the Hollis Morgan Website. If you have any further questions regarding the process, please don't hesitate to contact Auction HQ.

## 2023 CHARITY OF THE YEAR

Hollis Morgan is supporting Spear Bristol as our 2023 Charity of the year with a % of each Buyers premium being donated.

Spear Bristol works with 16 - 24 year olds who struggle to find and then stay in employment and further education.

During intensive 6 week programmes our young people are taught a range employment getting skills and arguably more importantly, our coaches look to address the underlying reasons our young people struggle and seek to equip them with coping mechanisms to build confidence and resilience.

With our help Spear Bristol will be working with some 100 young Bristol people this year - Visit the Hollis Morgan Charity page of our website for further details

## TESTIMONIALS

We are very proud of what our past clients have say about us - please visit the Hollis Morgan website to read their testimonials.

## I WANT TO SELL BY AUCTION

Since 2010 Hollis Morgan have been the most successful land and property auctioneers across the Region. Famous for large public sales our reputation was built on transparent, competitive bidding leading to some memorable results. As a reaction to covid we have moved to a monthly live online platform which has proved to be a huge success. Our core service has all the benefits of a traditional auction but now, via a fully interactive online saleroom with options to bid by telephone, proxy or online we can now reach a national

and international audience - the feedback from our clients is hugely positive and we are now committed to this 21st century method of selling land and property.

In 2022 Hollis Morgan Sold More Lots by auction in Bristol, North Somerset, Bath & Gloucester than any other Auctioneer!

In 2022 over £65m of land and property was successfully sold under the hammer by Hollis Morgan. Since 2010 Hollis Morgan have Sold More Lots by auction than any other local firm!

Bristol's most experienced auctioneer Andrew Morgan MBE – with forty years' experience on the rostrum.

Auction specific premium adverts on both the UK's biggest property portals Rightmove & Zoopla.

Digital Mailing list of over 40,000 Local, National, Regional and International Developers, Investors and family buyers.

Over 100 years combined property experience operating from our Regional HQ based in Clifton covering Bristol and the West Country.

Innovative yet simple marketing techniques such as virtual tours, drone shots, video tours, hi vis signage and professional photos.

Active and coordinated social media presence on Instagram, twitter, LinkedIn and Google.

## WHY LIVE ONLINE AUCTION?

- Fixed Timescales & Speed - Exchange on the day with a quick & fixed completion of 4, 6 or 8 weeks.
- Closure & Control - 10% non refundable deposit taken upon exchange and the deal is done unlike a traditional sale.
- High Profile Sale – Intensive 4-6 week marketing campaign to make your lot visible and available to all potential buyers.
- Guaranteed Price - you set a minimum reserve which protects you from selling for any less than you want.
- Transparency & Competitive Bidding - Auction provides a transparency of sale ensuring your lot is sold to the person willing to pay the most on the day.

For loads more reasons to instruct Hollis Morgan and the statistics to back it up please visit our selling by auction section of the Hollis Morgan website.

## AUCTION PROPERTY DETAILS DISCLAIMER

Hollis Morgan endeavour to make our sales details clear, accurate and reliable in line with the Consumer Protection from Unfair Trading Regulations 2008 but they should not be relied on as statements or representations of fact, and they do not constitute any part of an offer or

contract. All Hollis Morgan references to planning, tenants, boundaries, potential development, tenure etc is to be superseded by the information contained in the legal pack. It should not be assumed that this property has all the necessary Planning, Building Regulation, or other consents. Any services, appliances and heating system(s) listed have not been checked or tested. Please note that in some instances the photographs may have been taken using a wide-angle lens. The seller does not make any representation or give any warranty in relation to the property, and we have no authority to do so on behalf of the seller.